

BALANCE SHEET OF THE BAKER-RAULANG COMPANY

As at January 1st, 1926.

MAR 13 1926

ASSETS

CURRENT

Cash	17,791.35	
Foreign Acceptances	159,545.01	
Notes Receivable net	1,001.00	
Accounts Receivable net	234,236.03	
Inventories net	775,085.69	
Total Current		1,187,659.08

Prepaid items		7,224.73
Misc. Investments		2.00
Patents & Goodwill		1.00
Plants, land & machinery and equipment less accrued depreciation		<u>1,923,446.54</u>
Total Assets		3,118,333.35

LIABILITIES

CURRENT

Accounts Payable	168,350.89	
Accrued payroll, taxes, etc.	73,645.87	
Total Current		241,996.76

Due on land purchase		100,000.00
Reserve for contingencies		3,786.33
Capital		
7443 shares preferred	744,300.00	
15895 " common	<u>1589,500.00</u>	
Capital Stock Outstanding		2,333,800.00
Surplus		<u>438,750.26</u>
Total Liabilities		3,118,333.35

OFFICERS

E. J. Bartlett	Pres. & General Mgr.
E. J. Stahl	Vice President
W. C. Fischer	Secretary & Treasurer
J. W. Moran	Assistant Treasurer

DIRECTORS

E. J. Bartlett, E. J. Stahl, W. C. Fischer, J. R. Raible, F. R. White,
John Kling, R. C. Norton, W. H. Marlatt and J. H. Wade.

THE BAKER-RAULANG COMPANY

E. J. Stahl
Auditor